

JBWere Charitable Endowment Fund

JBWere

The JBWere Charitable Endowment Fund (CEF) account gives you a simple, efficient and effective way for you to give to your favourite charities. With your investment management and administration taken care of by experienced experts, you can focus on choosing the charities you would like to support.

1. What is a CEF?

The JBWere Charitable Endowment Fund (CEF) is a public ancillary fund, a type of charitable trust, which can exist for many generations (perpetuity). In effect, it is like a large charitable investment trust, in which many underlying donors have their own accounts.

The CEF is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift recipient (Item 2 DGR) and Tax Concession Charity (TCC). What this means is:

- You are generally eligible to take a tax deduction for the amount you donate to your account; and
- All earnings within the CEF are tax free.

2. How does the CEF work?

A CEF provides the simplest and most efficient way to structure your long term philanthropic giving. There are three simple steps:



3. Is a CEF account right for you?

The decision of whether the CEF is the best philanthropic structure to meet your particular giving needs should be based on identifying:

- the timing of your tax deductible donations
- your contribution amount
- the level of involvement and control you want in your giving
- the level of involvement of your family and friends in your philanthropy
- the types of organisation/causes you want to support, and
- how you wish to incorporate your philanthropy into your overall strategic financial plan.

The JBWere Philanthropic Services team can help by meeting with you and your adviser to determine if the CEF is the most effective vehicle for your philanthropy.

4. Why choose the JBWere Charitable Endowment Fund?

- Easy to establish and manage
- Simplify your administration – one tax receipt for your giving;
- You have flexibility in choosing the name of your CEF account
- The funds are managed by experienced investment experts.
- Efficient accumulation of assets in a tax-effective environment
- You can utilise your account as part of your estate planning and wealth management
- Portability – you can move your account to another public or private ancillary fund.

5. Charitable Endowment Fund Fees

We charge a simple annual management fee of 1.00% (plus GST) to cover all investment management and ongoing administration of the CEF. There are no establishment or exit fees.

6. Next Steps?

If you think the JBWere Charitable Endowment Fund may be right for you, please download and review the Information Memorandum from our website www.jbwere.com.au. We recommend you discuss with your investment adviser and/or accountant prior to establishing an account and making an irrevocable donation.

If you have any other questions, please do not hesitate to contact us on 1300 263 166 or Charitable.EndowmentFund@jbwere.com. A member of our JBWere Philanthropic Services team will contact you.

JBWere Philanthropic Services

JBWere Philanthropic Services is a dedicated specialist team established in 2001 to encourage, support and assist the broader community by providing professional strategic advice to individuals, families, companies and for-purpose organisations.

Our team works with a diverse group of donors, from private individuals to some of Australia's most experienced philanthropic families. We also assist Australian charitable and other 'for purpose' organisations to effectively manage their resources to maximize the impact of the wide range of services they provide to the Australian community.

The highly skilled and multi-disciplined Philanthropic Services team is a key differentiator of the JBWere approach and distinguishes the commitment to not only assist our clients in meeting their fiduciary obligations to prudently manage their assets, but also help them deliver on their mission.

Members of the Philanthropic Services team actively participate in the for purpose sector in fiduciary roles. This experience enables them to provide advice which takes into account the unique set of issues faced by clients who must invest in a way that will satisfy diverse stakeholders, especially with the increasing focus on governance and issues such as ethical investment.

Our unique, high quality, tailored offering represents value-for-money for our clients.

This illustration below articulates the three broad pillars that differentiate and elevate JBWere's offering.

We can be contacted for any queries you may have regarding philanthropic options available to you or any aspect relating to the JBWere Charitable Endowment Fund (CEF).



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This is general advice only and does not take into account your financial circumstances, needs and objectives. Before making any decision based on this document, you should assess your own circumstances or seek advice from a financial adviser.

It is intended only as a guide to some of the main requirements.

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