



UBS Securities Australia Limited

Financial Services Guide

(Clients of JBWere Limited – general financial advice only)

This Financial Services Guide ("FSG") dated 10 August 2020 is an important document. You should read it carefully and make sure you understand it. This FSG provides general information about UBS Securities Australia Limited ABN 62 008 586 481 AFSL No. 231098 Level 16, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 ("UBS Securities Australia", "us", "we", "our") and the services we offer to you as a client of JBWere Limited ABN 68 137 978 360 ("JBWere").

This FSG relates only to the provision by us of research and/or sales commentary ("General Advice") to you by JBWere.

UBS Securities Australia is providing this FSG to give you important information about the General Advice that we may provide, and is intended to assist you in deciding whether to use that General Advice. This FSG also contains information about remuneration that may be paid to UBS Securities Australia and other relevant persons in relation to the services offered, and information about how complaints against UBS Securities Australia can be dealt with.

1. GENERAL ADVICE

Any advice, recommendations or statements of opinion contained in any General Advice prepared by UBS Securities Australia is **general advice only** and does not take account of your or anyone else's objectives, financial situation or needs. Because of this, UBS Securities Australia recommends that you should, before acting on any financial advice contained in a research report or sales commentary, consider (for example, with JBWere) the appropriateness of the advice, having regard to your own objectives, financial situation and needs.

UBS Securities Australia does not provide any personal financial product advice.

2. HOW DO YOU ACCESS THE GENERAL ADVICE?

In general, JBWere will provide you with access to General Advice prepared by UBS Securities Australia either by sending it to you directly, or making it available via a website hosted by JBWere.

3. WILL YOU RECEIVE OTHER DISCLOSURE DOCUMENTS FROM UBS SECURITIES?

Except for this FSG and any such General Advice, you will not receive any other documents (including any Statement of Advice) from UBS Securities Australia.

You should also consider any product disclosure statement (**PDS**), prospectus or other disclosure document relevant to any financial product referred to in any UBS Securities Australia General Advice before making any decision about whether to acquire any such product. These documents can be obtained by contacting JBWere.

4. WHO WILL BE RESPONSIBLE FOR THE GENERAL ADVICE?

The General Advice will be provided by UBS Securities Australia. UBS Securities Australia is an Australian Financial Services Licensee under the *Corporations Act 2001* (Cth) (AFSL No. 231098). UBS Securities Australia is a participant of ASX Limited ("ASX"), Chi-X Australia Pty Ltd ("Chi-X"), ASX Clear Pty Limited (the clearing facility for transactions executed on or reported to ASX or Chi-X) and CHESS (the settlement facility operated by ASX Settlement Pty Ltd).

UBS Securities Australia is a wholly owned subsidiary of UBS AG. UBS Securities Australia is not an authorised deposit-taking institution under the *Banking Act 1959* (Cth). The obligations of UBS Securities Australia do not represent deposits or other liabilities of UBS AG, and UBS AG does not stand behind, support or guarantee UBS Securities Australia in any way.

5. WHAT FINANCIAL SERVICES ARE WE AUTHORISED TO PROVIDE?

Under our Australian Financial Services Licence (AFSL No. 231098), UBS Securities Australia is authorised to provide general advice, such as research or sales commentary in respect of the following financial products:

- securities;
- debentures, stocks or bonds issued or proposed to be issued by a government;
- derivatives;
- interests in managed investment schemes (excluding investor directed portfolio services);
- deposit and payment products;
- foreign exchange contracts;
- carbon units;
- Australian carbon credit units; and
- eligible international emissions units.

6. HOW IS UBS SECURITIES PAID FOR THE GENERAL ADVICE?

Unless otherwise agreed with you, you receive access to the General Advice as part of the fees you pay to JBWere.

UBS Securities Australia will not charge you any fees for General Advice provided to you through JBWere.

UBS Securities Australia and UBS AG Australia Branch (collectively, "UBS") have entered into a strategic alliance with JBWere under which JBWere will pay UBS Securities Australia a fee for access to General Advice produced by UBS Securities Australia. JBWere may make this General Advice available to its clients. The strategic alliance also gives UBS access to JBWere's retail investor distribution capabilities for the purpose of a securities offering, such as an initial public offering of securities to be listed on the ASX.

You can request further information about the strategic alliance, or the fees that you pay to JBWere by contacting JBWere.

7. WILL ANYONE BE PAID FOR REFERRING YOU TO US?

Nobody will be paid for referring you to us for the General Advice.

8. IN WHAT CAPACITY DO WE ACT?

We prepare the General Advice. In some instances, we provide the General Advice to JBWere at its request and JBWere then makes the General Advice available to you. We may also provide General Advice directly to you, depending on the nature of your arrangement with JBWere.

9. DO WE HAVE ANY RELATIONSHIPS OR ASSOCIATIONS WITH FINANCIAL PRODUCT PROVIDERS?

UBS Securities Australia and its associated entities, and their respective directors, associates, connected parties and/or employees may from time to time deal in or otherwise have a financial interest in financial products referred to in its General Advice. You should review any disclosures made in particular General Advice as to interests UBS Securities Australia may have in the financial products referred to in the publication.

UBS Securities Australia may also from time to time provide financial services in connection with financial products issued by members of the UBS Group. For example, UBS Securities Australia offers execution services and acts as market maker in respect of warrants issued by UBS AG, Australia Branch. UBS Securities Australia may also receive commissions and benefits from issuers of financial products where it is involved in the distribution of their financial products; for example, financial products issued by UBS AG, Australia Branch. You should review any disclosures made in a PDS as to interests UBS Securities Australia may have in the relevant financial products.

10. WHAT INFORMATION DO WE MAINTAIN IN YOUR FILE?

We will not request any personal information from you in connection with the provision of General Advice. If JBWere provides your personal information to UBS Securities Australia in connection with the services described in this FSG, that personal information (as defined in the *Privacy Act 1988* (Cth)) collected from JBWere will be used, held and disclosed in accordance with the Privacy Policy for UBS Securities Australia. A copy of the Privacy Policy can be made available to you on request or is available at the following link:
<http://www.ubs.com/global/en/legalinfo2/Australia.html>

11. WHAT CAN YOU DO IF YOU HAVE A COMPLAINT?

If you have a complaint about the service provided to you by UBS Securities Australia or any of its

representatives, you should take the following steps.

- Contact JBWere and tell JBWere about your complaint.
- If your complaint is not satisfactorily resolved within 30 business days, please put your complaint in writing and send it to us at the following address:

**The Complaints Officer
c/- Legal & Compliance Department
UBS
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000**

Telephone: (612) 9324 2000

Facsimile: (612) 9324 2558

We will try to resolve your complaint quickly and fairly.

- If you are not satisfied with our response to your complaint, you may lodge a written complaint with the Australian Financial Complaints Authority for an independent review of your matter.

**Australian Financial Complaints
Authority
GPO Box 3
Melbourne VIC 3001**

**Tel: 1800 931 678
Email: info@afc.org.au
Web: afc.org.au**

This external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it is important that you contact us in the first instance so we can address your concerns.

The Australian Securities and Investments Commission ("ASIC") also has a free call Infoline on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

12. WHAT COMPENSATION ARRANGEMENTS DO WE HAVE?

UBS Securities Australia has Professional Indemnity ("PI") insurance in place which satisfies the requirements of section D of the ASIC Regulatory Guide 126. These compensation arrangements satisfy the requirements of section 912B of the *Corporations Act 2001* (Cth). The PI

insurance will not cover work done for us by representatives after they cease to work for us.

13. CONTACTING US

If you would like a clarification of any of the matters discussed in this FSG, or require further information, including a copy of our internal complaint policy, please contact us on (612) 9324 2000.